

OKLAHOMA TAX COMMISSION

FISCAL IMPACT STATEMENT AND/OR ADMINISTRATIVE IMPACT STATEMENT FIRST REGULAR SESSION, FIFTY-SIXTH OKLAHOMA LEGISLATURE

DATE OF IMPACT STATEMENT: February 12, 2017

BILL NUMBER: SB 74 STATUS AND DATE OF BILL: Introduced 01/03/2017

AUTHORS: House n/a Senate Newhouse

TAX TYPE (S): Aircraft SUBJECT: Exemption

PROPOSAL: Amendatory

The measure proposes amendment to 68 O.S. § 6003(5) to sunset, effective July 1, 2022, the aircraft excise tax exemption afforded commercial airlines unless reauthorized by the Oklahoma Legislature.

EFFECTIVE DATE: November 1, 2017

REVENUE IMPACT:

Insert dollar amount (plus or minus) of the expected change in state revenues due to this proposed legislation.

FY 18: Unknown¹

FY 19: Unknown¹

ADMINISTRATIVE IMPACT:

Insert the estimated cost or savings to the Tax Commission due to this proposed legislation.

FY 18: None

Feb. 12, 2017
DATE

Rick Miller
DIVISION DIRECTOR

msm

2-13-17
DATE

Keece Womack
KEECE WOMACK, ECONOMIST

2/13/17
DATE

Dan Carr
FOR THE COMMISSION

¹ Because of the numerous variables involved including the possible number of aircraft transactions effected and corresponding aircraft purchase price amounts in addition to the application of a future sunset date, the impact on aircraft excise tax revenues attributable to this measure is unknown.